

MIAMI-DADE COUNTY, FLORIDA
DEBT RELATED STATISTICS

GENERAL AND SPECIAL OBLIGATION BONDS
PAYABLE OF ALL MUNICIPALITIES, SCHOOL BOARD AND MIAMI-DADE COUNTY
SEPTEMBER 30, 1999
(in thousands)

Municipality	General Obligation Bonds			Special Obligation Bonds		
	Total Debt	Amount Available for Payment	Amount to be Provided	Total Debt	Amount Available for Payment	Amount to be Provided
Aventura				\$ 21,000	\$ 351	\$ 20,649
Coral Gables				36,990		36,990
Florida City				942	71	871
Golden Beach				2,418		2,418
Homestead				24,768	1,105	23,663
Key Biscayne				22,155	1,060	21,095
Miami	\$ 130,205	\$ 4,278	\$ 125,927	237,262	13,299	223,963
Miami Beach	34,725	585	34,140	206,640	10,059	196,581
Miami Shores	3,200	321	2,879			
Miami Springs	4,845	398	4,447	11,140	841	10,299
North Bay Village	1,020	65	955			
North Miami	4,820	32	4,788	13,806		13,806
North Miami Beach	15,695		15,695			
Pinecrest				8,155		8,155
School Board (1)	844,190	55,348	788,842			
Miami-Dade County	342,536	15,015	327,521	998,028	69,110	928,918
Total	\$ 1,381,236	\$ 76,042	\$ 1,305,194	\$ 1,583,304	\$ 95,896	\$ 1,487,408

(1) The amounts provided by the School Board are as of fiscal year ended June 30, 1999

Note: The following municipalities report no general obligation or special obligation bonds payable at September 30, 1999:

Bal Harbour	Medley
Bay Harbor Islands	Opa Locka
Biscayne Park	South Miami
El Portal	Sunny Isles Beach
Hialeah	Surfside
Hialeah Gardens	Sweetwater
Indian Creek	Virginia Gardens
Islandia	West Miami

MIAMI-DADE COUNTY, FLORIDA
DEBT RELATED STATISTICS

RATIO OF NET GENERAL BONDED DEBT TO NET ASSESSED PROPERTY VALUE
NET GENERAL BONDED DEBT PER CAPITA
LAST TEN FISCAL YEARS

(in thousands)

Fiscal Year ended September 30,	Population	Net Assessed Property Value	Gross General Obligation Bonded Debt	Less Sinking Fund	Net General Obligation Bonded Debt	Ratio of Net General Obligation Bonded Debt to Net Assessed Property Value	Net General Obligation Bonded Debt Per Capita
1990	1,937	\$ 58,548,923	\$ 540,346	\$ 20,164	\$ 520,182	.0089	\$ 268.55
1991	1,968	62,933,825	515,746	29,237	486,509	.0077	247.21
1992	1,986	65,959,629	489,171	37,993	451,178	.0068	227.18
1993	1,943	65,900,006	461,466	48,227	413,239	.0063	212.68
1994	2,004	64,011,983	429,656	39,381	390,275	.0061	194.75
1995	2,057	71,139,788	393,656	28,849	364,807	.0051	177.35
1996	2,090	74,538,561	390,976	18,479	372,497	.0050	178.23
1997	2,117	77,539,689	351,781	9,457	342,324	.0044	161.70
1998	2,140	81,474,177	358,571	13,150	345,421	.0042	161.41
1999	2,179	85,839,080	342,536	15,015	327,521	.0038	150.31

Source: Population - Miami-Dade County Department of Planning and Zoning, Research Division.
Net Assessed Property Value - Miami-Dade County Property Appraisal.

**RATIO OF TOTAL DEBT SERVICE EXPENDITURES FOR GENERAL
OBLIGATION BONDS
TO TOTAL GENERAL FUND EXPENDITURES AND NET TRANSFERS**
LAST TEN FISCAL YEARS

(in thousands)

Fiscal Year ended September 30,	Bond Principal	Bond Interest	Total General Obligation Bond Debt Service Expenditures	Total General Fund Expenditures and Other Uses and Net Transfers	Ratio of Total General Obligation Bond Debt Service Expenditures to Total Expenditures and Other Uses and Net Transfers
1990	\$ 23,814	\$ 43,528	\$ 67,342	\$ 909,193	7.41 %
1991	24,600	41,639	66,239	927,502	7.14
1992	26,575	39,569	66,144	980,926	6.74
1993	27,705	37,374	65,079	1,039,495	6.26
1994	31,810	34,396	66,206	1,104,688	5.99
1995	36,000	33,019	69,019	1,138,595	6.06
1996	38,680	30,569	69,249	1,135,195	6.10
1997	39,195	29,378	68,573	1,149,486	5.97
1998	43,210	28,082	71,292	1,133,621	6.29
1999	42,035	26,819	68,854	1,189,431	5.79

MIAMI-DADE COUNTY, FLORIDA
DEBT RELATED STATISTICS

SCHEDULE OF REVENUE BOND COVERAGE
ENTERPRISE FUNDS
LAST TEN FISCAL YEARS

(in thousands)

Year	Gross Revenue (1)		Expenses (2)		Net Revenue Available for Debt Service	Debt Service Requirements			Coverage
						Principal	Interest	Total	
1990	\$	1,365,667	\$	862,517	\$ 503,150	\$ 49,857	\$ 103,310	\$ 153,167	3.285
1991		1,369,365		991,084	378,281	66,093	112,935	179,028	2.113
1992		1,651,774		1,238,225	413,549	66,776	108,438	175,214	2.360
1993		1,950,880		1,178,734	772,146	84,370	104,205	188,575	4.095
1994		2,103,477		1,254,098	849,379	80,164	99,824	179,988	4.719
1995		2,206,341		1,385,116	821,225	77,043	133,229	210,272	3.906
1996		2,307,325		1,465,573	841,752	93,535	146,079	239,614	3.513
1997		2,446,809		1,475,122	971,687	82,017	187,971	269,988	3.599
1998		2,563,714		1,484,073	1,079,641	84,498	205,544	290,042	3.722
1999		7,158,107		4,305,787	2,852,320	405,479	775,630	1,181,109	2.415

- (1) This amount consists of charges for services and related interest income of the applicable Enterprise funds.
(2) This amount consists of operating expenses of the applicable Enterprise funds.

CURRENT DEBT RATIOS OF MIAMI-DADE COUNTY
COMPUTATION OF DIRECT AND OVERLAPPING DEBT

FACTORS:

Assessed Valuation		\$	116,695,880,793
Net Taxable Assessed Valuation		\$	92,349,703,914
Miami-Dade County Debt, Net of Reserves:			
General Obligation	\$	327,521,487	
Special Obligation		928,917,700	
Combined Direct Debt (September 30, 1999)			\$ 1,256,439,187
Overlapping Debt, Net of Reserves:			
General Obligation	\$	977,672,435	
Special Obligation		558,489,574	
Combined Overlapping Debt (September 30, 1999)			\$ 1,536,162,009
Population of Dade County (1999)			2,179,000
Assessed Valuation Per Capita		\$	51,798.44
Net Taxable Assessed Valuation Per Capita		\$	42,381.69

DEBT RATIOS:	% of Net	
	Per Capita	Assessed Value
Net Direct General Obligation Debt	\$150.31	0.355%
Net Direct Special Obligation Debt	426.30	1.006%
Net Combined Direct Debt	<u>\$576.61</u>	<u>1.361%</u>
Net Direct and Overlapping General Obligation Debt	\$598.99	1.413%
Net Direct and Overlapping Special Obligation Debt	682.61	1.611%
Net Combined Direct and Overlapping Debt	<u>\$1,281.60</u>	<u>3.024%</u>

Notes:

- Estimated assessed valuation as of January 1, 1999, using 100% of actual values mandated by Florida law.
- Special obligation debt is payable from revenue sources other than Enterprise funds.
- Pursuant to the Florida Constitution, there is no limit on the amount of ad valorem taxes Miami-Dade County may levy for the payment of voted bonds. Therefore, a schedule computing Legal Debt Margin is not included herein.
- Overlapping debt is comprised of debt issued by municipalities and the School Board within Miami-Dade County.